

**INDANG WATER DISTRICT**  
**BALANCE SHEET**  
December 31, 2017  
(With Comparative Figures for the Year 2016)

	2017	2016
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash on Hand and in Bank	P 13,606,960.91	P 12,099,266.76
Trade and Other receivables, net	3,349,854.52	3,336,521.77
Inventories	3,728,375.36	1,391,165.25
Prepayment	396,383.42	266,745.89
Other Current Assets	2,724,986.55	2,989,077.43
<b>Total Current Assets</b>	<u>23,806,560.76</u>	<u>20,082,777.10</u>
<b>Non-Current Assets</b>		
Property, Plant and Equipment, net	81,164,897.39	79,374,341.41
Other Assets	2,276,873.42	2,271,810.92
<b>Total Non-Current Assets</b>	<u>83,441,770.81</u>	<u>81,646,152.33</u>
<b>TOTAL ASSETS</b>	<u>P 107,248,331.57</u>	<u>P 101,728,929.43</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Trade and accrued expenses	P 1,557,556.91	P 1,365,004.24
Inter-Agency Payables	640,361.75	447,942.95
Other Liability Accounts	393,035.90	216,981.83
<b>Total Current Liabilities</b>	<u>2,590,954.56</u>	<u>2,029,929.02</u>
<b>Non-Current Liabilities</b>		
Loans Payable	<u>37,670,293.64</u>	<u>42,591,492.84</u>

<b>Deferred Credits</b>		
Other Deferred Credits	<u>2,228,850.84</u>	<u>2,308,748.76</u>
<b>Total Liabilities</b>	<u>42,490,099.04</u>	<u>46,930,170.62</u>
<b>Equity</b>	<u>64,758,232.53</u>	<u>54,798,758.81</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>P 107,248,331.57</u>	<u>P 101,728,929.43</u>

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**INDANG WATER DISTRICT**  
**INCOME STATEMENT**  
December 31, 2017  
(With Comparative Figures for the Year 2016)

	2017	2016
<b>Income</b>		
Business Income	P <u>47,579,897.93</u>	P <u>44,838,995.92</u>
<b>Less: Expenses</b>		
Personal Services	14,628,850.11	13,090,548.90
Maintenance and Other Operating Expense	20,690,432.39	19,039,458.93
Financial Expenses	<u>2,317,937.12</u>	<u>2,674,020.40</u>
Total Expenses	<u>37,637,219.62</u>	<u>34,804,028.23</u>
<b>Income from Operations</b>	9,942,678.31	10,034,967.69
<b>Add: Other Income</b>		
Other Income	<u>120,315.69</u>	<u>129,686.73</u>
<b>NET INCOME BEFORE INCOME TAX</b>	P <u>10,062,994.00</u>	P <u>10,164,654.42</u>

**INDANG WATER DISTRICT  
CASH FLOW STATEMENT**

December 31, 2017

(With Comparative Figures for the Year 2016)

	2017	2016
<b>Cash Flows from Operating Activities:</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P 45,380,987.21	P 43,532,412.46
Collection of Income	<u>2,887,135.93</u>	<u>2,788,731.70</u>
<b>Total Cash Inflows</b>	<u>48,268,123.14</u>	<u>46,321,144.16</u>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	26,763,522.18	22,550,033.13
Payment of Payables	899,040.79	901,688.52
Remittance of GSIS/Pag-ibig/Philhealth/ Withholding Taxes	7,967,822.63	7,361,256.18
Purchase of office supplies	216,462.33	233,348.62
Payment of prepaid expenses	<u>759,692.71</u>	<u>241,937.89</u>
	<u>36,606,540.64</u>	<u>31,288,264.34</u>
<b>Total Cash Provided by Operating Activities</b>	<u>11,661,582.50</u>	<u>15,032,879.82</u>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Outflows:</b>		
Purchase/Construction of property, plant and equipment	<u>3,124,724.55</u>	<u>4,334,340.15</u>
<b>Total Cash Used in Investing Activities</b>	<u>(3,124,724.55)</u>	<u>(4,334,340.15)</u>
<b>Cash Flows from Financing Activities:</b>		
<b>Cash Outflows:</b>		
Cash payment of interest on loans	2,107,964.60	2,411,151.41
Payments of domestic and foreign loans	<u>4,921,199.20</u>	<u>4,860,819.20</u>
<b>Total Cash Outflows</b>	<u>7,029,163.80</u>	<u>7,271,970.61</u>
<b>Total Cash (Used in) Provided by Financing Activities</b>	<u>(7,029,163.80)</u>	<u>(7,271,970.61)</u>
<b>Cash Used in Operating, Investing and Financing Activities</b>	1,507,694.15	3,426,569.06
<b>Add: Cash Balance, Jan 1</b>	12,099,266.76	8,672,697.70
<b>Cash Balance, Dec 31</b>	P <u>13,606,960.91</u>	P <u>12,099,266.76</u>