

INDANG WATER DISTRICT
BALANCE SHEET
December 31, 2016
(With Comparative Figures for the Year 2015)

	2016	2015
ASSETS		
Current Assets		
Cash on Hand and in Bank	P 12,099,266.76	P 8,672,697.70
Trade and Other receivables, net	3,336,521.77	3,925,919.38
Inventories	1,391,165.25	920,018.88
Prepayment	266,745.89	368,947.85
Other Current Assets	2,989,077.43	2,828,893.62
Total Current Assets	<u>20,082,777.10</u>	<u>16,716,477.43</u>
Non-Current Assets		
Property, Plant and Equipment, net	79,374,341.41	78,032,465.11
Other Assets	2,271,810.92	45,273.91
Total Non-Current Assets	<u>81,646,152.33</u>	<u>78,077,739.02</u>
TOTAL ASSETS	<u>P 101,728,929.43</u>	<u>P 94,794,216.45</u>
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and accrued expenses	P 1,365,004.24	P 1,312,718.59
Inter-Agency Payables	447,942.95	530,361.98
Other Liability Accounts	216,981.83	477,348.07
Total Current Liabilities	<u>2,029,929.02</u>	<u>2,320,428.64</u>
Non-Current Liabilities		
Loans Payable	<u>42,591,492.84</u>	<u>47,452,312.04</u>

Deferred Credits

Other Deferred Credits

2,308,748.76

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Total Liabilities

46,930,170.62

49,772,740.68

Equity

54,798,758.81

45,021,475.77

TOTAL LIABILITIES AND EQUITY

P 101,728,929.43

P 94,794,216.45

INDANG WATER DISTRICT
INCOME STATEMENT
December 31, 2016
(With Comparative Figures for the Year 2015)

	2016	2015
Income		
Business Income	P <u>44,838,995.92</u>	P <u>42,217,696.33</u>
Less: Expenses		
Personal Services	13,090,548.90	12,093,342.17
Maintenance and Other Operating Expenses	19,039,458.93	17,809,654.88
Financial Expenses	<u>2,674,020.40</u>	<u>2,794,322.12</u>
Total Expenses	<u>34,804,028.23</u>	<u>32,697,319.17</u>
Income from Operations	10,034,967.69	9,520,377.16
Add: Other Income		
Other Income	<u>129,686.73</u>	<u>383,632.30</u>
NET INCOME BEFORE INCOME TAX	P <u>10,164,654.42</u>	P <u>9,904,009.46</u>

INDANG WATER DISTRICT
CASH FLOW STATEMENT
December 31, 2016
(With Comparative Figures for the Year 2015)

	2016	2015
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 43,532,412.46	P 40,029,415.32
Collection of Income	2,788,731.70	3,110,427.25
Total Cash Inflows	<u>46,321,144.16</u>	<u>43,139,842.57</u>
Cash Outflows:		
Payment of Operating Expenses	22,550,033.13	20,014,742.06
Payment of Payables	901,688.52	1,219,802.19
Remittance of GSIS/Pag-ibig/Philhealth/ Withholding Taxes	7,361,256.18	7,548,569.69
Purchase of office supplies	233,348.62	179,487.94
Payment of prepaid expenses	241,937.89	497,157.41
	<u>31,288,264.34</u>	<u>29,459,759.29</u>
Total Cash Provided by Operating Activities	<u>15,032,879.82</u>	<u>13,680,083.28</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of property, plant and equipment	4,334,340.15	6,399,589.14
Total Cash Used in Investing Activities	<u>(4,334,340.15)</u>	<u>(6,399,589.14)</u>
Cash Flows from Financing Activities:		
Cash Outflows:		
Cash payment of interest on loans	2,411,151.41	2,463,086.71
Payments of domestic and foreign loans	4,860,819.20	4,259,320.20
Total Cash Outflows	<u>7,271,970.61</u>	<u>6,722,406.91</u>
Total Cash (Used in) Provided by Financing Activities	<u>(7,271,970.61)</u>	<u>(6,722,406.91)</u>
Cash Used in Operating, Investing and Financing Activities	3,426,569.06	558,087.23
Add: Cash Balance, Jan 1	8,672,697.70	8,114,610.47
Cash Balance, Dec 31	P <u>12,099,266.76</u>	P <u>8,672,697.70</u>