




**INDANG WATER DISTRICT**  
MNM Building, San Gregorio St., cor.  
Calderon St., Indang, Cavite  
Tel. No.: (046) 4150318; Telefax (046) 4151649  
E-mail Address: indangwaterdistrict@yahoo.com

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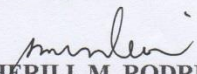
**INCOME STATEMENT**  
**For the Budget Year 2016**

|  |                              |
|--|------------------------------|
| <b>Income</b>                          |                              |
| Business Income                        | P 45,490,990.69              |
| Less: Expenses                         |                              |
| Personnel Services                     | 13,744,746.14                |
| Maintenance & Other Operating Expenses | 23,299,081.33                |
| Financial expenses                     | <u>2,714,826.02</u>          |
| Total Expenses                         | P <u>39,758,653.49</u>       |
| <b>Income from Operation</b>           | P 5,732,337.20               |
| Add: Other Income                      |                              |
| Other Income                           | <u>12,614.15</u>             |
| <b>NET INCOME BEFORE INCOME TAX</b>    | P <u><u>5,744,951.35</u></u> |


Prepared by:

  
**LALAIN R. NOVERO**  
Accounting Processor B

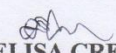
Reviewed by:

  
**SHERILL M. RODRIN**  
Division Manager C

Noted by:

  
**ELPIDIO E. LEGASPI**  
General Manager

Approved by:

  
**EDELISA CREUS**  
Chairman of the Board  
Board Resolution No. 020  
Series of 2015



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**CASH FLOW STATEMENT**  
For the Budget Year 2016

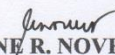
**RECEIPTS**

|                        |   |                   |
|------------------------|---|-------------------|
| Income from Waterworks | P | 41,537,837        |
| Other Receipts         |   | 2,907,649         |
| <b>Total Receipts</b>  | P | <u>44,445,486</u> |

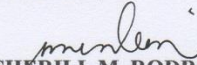
**DISBURSEMENTS**

|   |   |                         |
|---|---|-------------------------|
| Payment of payables as of Dece. 31, 2015                      | P | 1,300,000               |
| Total Personnel vices   |   | 13,144,746              |
| Total Maintenance and Operating expenses, net of depreciation |   | 18,540,746              |
| Bank Charge   |   | 6,678                   |
| Guarantee fee on BPI Loan                                     |   | 293,364                 |
| Debt Service  |   | 7,268,830               |
| Reserve Fund  |   | 1,255,618               |
| CAPEX   |   | 6,584,627               |
| <b>Total Disbursements</b>                                    | P | <u>48,394,609</u>       |
| <b>Cash Inflow (Outflow)</b>                                  |   | (3,949,123)             |
| Add: Cash Balance, beg.                                       |   | 5,000,000               |
| <b>CASH BALANCE, END</b>                                      | P | <u><u>1,050,877</u></u> |

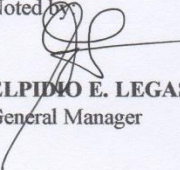
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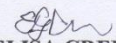
Reviewed by:

  
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Division Manager C

Noted by:

  
**ELPIDIO E. LEGASPI**  
General Manager

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


INDANG WATER DISTRICT  
CAPITAL EXPENDITURES BUDGET  
FOR THE BUDGET YEAR 2016

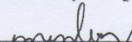
|  | PARTICULARS   | QUANTITY | UNIT COST    | AMOUNT           |
|--|---|----------|--------------|------------------|
| <b>PRODUCTION DIVISION</b>             |   |          |              |                  |
| <b>2016 Projects</b>                   |   |          |              |                  |
| 1                                      | Filtration System at PS-11 Daine                            | 1 lot    | 300,000.00   | 300,000          |
| 2                                      | Fuel Tank for Generator Set                                 | 1 lot    | 50,000.00    | 50,000           |
| 3                                      | Replacement of foot valve for back-up pump and motor at PS1 | 1 lot    | 100,000.00   | 100,000          |
| 4                                      | Replacement of Transmission Line (Chlorine Injector)        | 1 lot    | 100,000.00   | 100,000          |
| 5                                      | Computer Desktop  | 1 set    | 29,700.00    | 29,700           |
| 6                                      | Handtools (See attached Form)                               | 1 lot    | 17,586.50    | 17,587           |
| 7                                      | Construction Materials - Pipes and Fittings                 | 1 lot    | 1,094,583.42 | 1,094,583        |
| 8                                      | 7.5 HP Pump & Motor (Spare)                                 | 1 set    | 194,700.00   | 194,700          |
| 9                                      | 10 HP Pump & Motor for PS-3                                 | 1 set    | 342,599.40   | 342,599          |
| 10                                     | Rehabilitation of old pipelines at San Gregorio             | 1 lot    | 1,550,000.00 | 1,550,000        |
| 11                                     | AVR 440 v for 30HP at PS 9                                  | 1 lot    | 450,000.00   | 450,000          |
| 12                                     | Upgrading and rehabilitation of PS 7                        | 1 lot    | 1,425,000.00 | 1,425,000        |
|  | <b>Sub-total</b>  |          |              | <b>5,654,169</b> |
| <b>MAINTENANCE DIVISION</b>            |   |          |              |                  |
| 1                                      | Computer Printer L210                                       | 1 set    | 10,000.00    | 10,000           |
| 2                                      | Bagger Mixer  | 1 lot    | 85,000.00    | 85,000           |
| 3                                      | Sump Pump   | 1 pc     | 50,000.00    | 50,000           |
| 4                                      | Construction Materials/Pipes & Fittings                     | 1 lot    | 404,329.11   | 404,329          |
| 5                                      | Other PPE/Tools   | 1 lot    | 57,003.12    | 57,003           |
|  | <b>Sub-total</b>  |          |              | <b>606,332</b>   |
| <b>COMMERCIAL DIVISION</b>             |   |          |              |                  |
| 1                                      | Water Meter Calibration Housing                             | 1 set    | 150,000.00   | 150,000          |
| 2                                      | ARAD Water Meter  | 2 pc     | 2,500.00     | 5,000            |
| 3                                      | WaterMeter for replacement                                  | 156 pc   | 910.80       | 142,085          |
| 4                                      | water meter for new connection                              | 450 pcs. | 910.80       | 409,860          |
| 10                                     | Meter Reading Gadget with complete accessories and printer  | 1 set    | 126,263.98   | 126,264          |
| 11                                     | Computer Printer LX300 + II                                 | 1 set    | 12,445.00    | 12,445           |
|  | <b>Sub-total</b>  |          |              | <b>845,654</b>   |
| <b>FINANCE/ADMINISTRATIVE DIVISION</b> |   |          |              |                  |
| 1                                      | Computer Printer L210                                       | 1 set    | 10,000.00    | 10,000           |
| 2                                      | Paper Cutter  | 1 set    | 9,900.00     | 9,900            |
| 3                                      | External Hard Drive (1 TB)                                  | 1 pc     | 3,300.00     | 3,300            |
| 4                                      | Hot & cold water dispenses                                  | 1 pc.    | 5,500.00     | 5,500            |
| 4                                      | Medicine Cabinet with first aid kit                         | 1 pc     | 5,500.00     | 5,500            |
| 5                                      | Pipe Cutter   | 1 set    | 8,000.00     | 8,000            |
|  | <b>Sub-total</b>  |          |              | <b>42,200</b>    |
| <b>OFFICE OF THE GENERAL MANAGER</b>   |   |          |              |                  |
| 1                                      | heavy duty vaccum cleaner                                   | 1 set    | 11,000.00    | 11,000           |
|  | <b>Sub Total</b>  |          |              | <b>11,000</b>    |
|  | <b>TOTAL CAPEX 2016</b>                                     |          |              | <b>7,159,355</b> |

| INDANG WATER DISTRICT<br>CAPITAL EXPENDITURES BUDGET BY DIVISION<br>FOR THE YEAR 2016 |  |                  |
|---|--|------------------|
| DIVISION  |  | AMOUNT           |
| Production  |  | 5,654,169        |
| Maintenance   |  | 606,332          |
| Commercial  |  | 845,654          |
| Administrative & Finance  |  | 42,200           |
| Office of the General Manager   |  | 11,000           |
| <b>TOTAL</b>  |  | <b>7,159,355</b> |

Prepared by:

  
LALAINE R. NOVERO  
Accounting Processor B

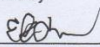
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Noted by:

  
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General Manager

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Board Resolution No. 020