

INDANG WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
December 31, 2017
(With Comparative Figures for the Year 2016)

	2017	2016
ASSETS		
Current Assets		
Cash on Hand and in Bank	P 13,606,960.91	P 12,099,266.76
Trade and Other receivables, net	3,349,803.51	3,336,521.77
Inventories	3,728,375.36	1,391,165.25
Prepayment	396,383.42	266,745.89
Other Current Assets	<u>2,724,986.55</u>	<u>2,989,077.43</u>
Total Current Assets	23,806,509.75	20,082,777.10
Non-Current Assets		
Property, Plant and Equipment	75,436,264.80	74,537,176.23
Other Assets	<u>2,812,067.45</u>	<u>2,271,810.92</u>
Total Non-Current Assets	78,248,332.25	76,808,987.15
TOTAL ASSETS	P <u>102,054,842.00</u>	P <u>96,891,764.25</u>

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	P 1,558,860.59	P 1,366,307.92
Inter-Agency Payables	640,361.75	447,942.95
Other Current Liability Accounts	<u>391,732.22</u>	<u>215,678.15</u>
Total Current Liabilities	<u>2,590,954.56</u>	<u>2,029,929.02</u>

Non-Current Liabilities

Loans Payable	37,670,293.64	42,591,492.84
Other Deferred Credits	2,228,850.84	2,308,748.76
Other Liability Accounts	<u>2,732,374.73</u>	<u>2,219,995.10</u>
Total Non-Current Liabilities	42,631,519.21	47,120,236.70

Total Liabilities

<u>45,222,473.77</u>	<u>49,150,165.72</u>
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Equity

<u>56,832,368.23</u>	<u>47,741,598.53</u>
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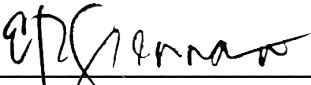
TOTAL LIABILITIES AND EQUITY

P <u>102,054,842.00</u>	P <u>96,891,764.25</u>
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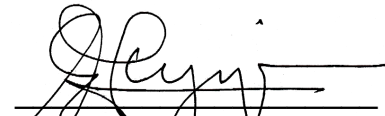
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Reviewed by:

Noted by:


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Cashiering Assistant


SHERILL M. RODRIN
Division Manager C


ELPIDIO E. LEGASPI
General Manager

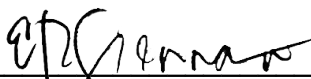
INDANG WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME

December 31, 2017

(With Comparative Figures for the Year 2016)

	2017	2016
Income		
Service and Business Income	P <u>48,295,180.18</u>	P <u>45,504,203.43</u>
Expenses		
Personnel Services	15,048,886.29	13,293,928.69
Maintenance and Other Operating Expenses	17,858,545.41	15,938,277.15
Financial Expenses	2,317,937.12	2,674,020.40
Direct Costs	694,162.99	647,200.42
Non-Cash Expenses	<u>3,797,816.08</u>	<u>4,011,605.05</u>
Total Expenses	<u>39,717,347.89</u>	<u>36,565,031.71</u>
Income from Operations	8,577,832.29	8,939,171.72
Add: Other Income		
Other Income	<u>99,145.42</u>	<u>111,679.64</u>
NET INCOME BEFORE INCOME TAX	P <u>8,676,977.71</u>	P <u>9,050,851.36</u>

Prepared by:



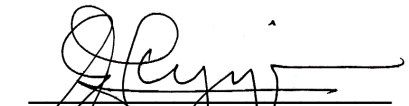
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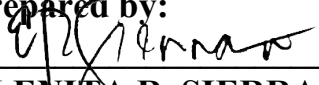
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ELPIDIO E. LEGASPI
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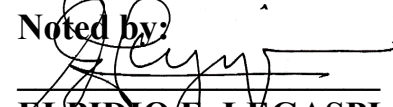
INDANG WATER DISTRICT
CASH FLOW STATEMENT
December 31, 2017
(With Comparative Figures for the Year 2016)

	2017	2016
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 45,380,987.21	P 43,528,317.07
Collection of Income/Revenue	<u>2,887,135.93</u>	<u>2,788,731.70</u>
Total Cash Inflows	<u>48,268,123.14</u>	<u>46,317,048.77</u>
Cash Outflows:		
Payment of Operating Expenses	26,765,767.38	22,061,585.66
Payment of Payables	899,040.79	901,688.52
Remittance of GSIS/Pag-ibig/Philhealth/ Withholding Taxes	7,967,822.63	7,361,256.18
Purchase of office supplies	215,291.34	236,048.62
Payment of prepaid expenses	<u>759,692.71</u>	<u>241,937.89</u>
Total Cash Outflows	<u>36,607,614.85</u>	<u>30,802,516.87</u>
Net Cash Provided by/(Used in) Operating Activities	<u>11,660,508.29</u>	<u>15,514,531.90</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	<u>3,123,650.34</u>	<u>4,815,992.23</u>
Total Cash (Used In)/Provided by Investing Activities	<u>(3,123,650.34)</u>	<u>(4,815,992.23)</u>
Cash Flows from Financing Activities:		
Cash Outflows:		
Cash payment of interest on loans	2,107,964.60	2,411,151.41
Payment of domestic and foreign loans	<u>4,921,199.20</u>	<u>4,860,819.20</u>
Total Cash Outflows	<u>7,029,163.80</u>	<u>7,271,970.61</u>
Total Cash (Used In)/ Provided by Financing Activities	<u>(7,029,163.80)</u>	<u>(7,271,970.61)</u>
Cash Used in Operating, Investing and Financing Activities	1,507,694.15	3,426,569.06
Add: Cash Balance, Jan 1	<u>12,099,266.76</u>	<u>8,672,697.70</u>
Cash Balance, Dec 31	<u>P 13,606,960.91</u>	<u>P 12,099,266.76</u>

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