

SAN MIGUEL BULACAN WATER DISTRICT

STATEMENT OF CASH FLOW

For the period ended December 2015

	PREVIOUS MONTH	CURRENT MONTH	YEAR-TO-DATE
CASH FLOW FROM OPERATING ACTIVITIES:			
INFLOW			
Collection of Accounts Receivables	3,856,294.02	3,586,716.57	45,113,689.08
Collection of Other Receivables	9,387.81	5,470.80	182,946.28
Interest Income	1,034.38	2,511.23	139,817.66
Miscellaneous Income	3,012.39	4,898.65	81,827.57
Refund of Cash Advances	32,683.14	36,722.76	238,483.81
Customers' Guaranty Deposits	292,065.75	180,307.90	2,812,168.13
Other Business Income	124,291.70	121,028.00	1,572,744.59
TOTAL CASH INFLOW	4,318,769.19	3,937,655.91	50,141,677.12
OUTFLOW			
Payments of Payroll	0.00	0.00	(22,000.00)
Other Personal Services	(47,000.00)	(110,460.60)	(1,445,173.90)
Maintenance & Other Operating Expenses	(456,999.43)	(617,442.93)	(4,845,967.13)
Advances to Officers and Employees	(18,000.00)	(200,000.00)	(761,000.00)
Payment of Accounts Payables	(230,880.00)	619,238.26	(1,351,756.51)
Remittance to BIR,GSIS,Pag-ibig,etc.	(148,804.46)	(316,065.15)	(2,783,806.51)
Int. and Amortization/Sinking Funds	(109,458.05)	(107,368.26)	(1,241,649.98)
Purchase of Supplies/Materials	(1,212,132.00)	(78,473.50)	(3,467,321.65)
Refund on Deferred Credits	0.00	0.00	(546.30)
Payroll Fund	(890,883.95)	(1,132,308.23)	(8,124,808.80)
Other Payables	(621,960.08)	(624,011.73)	(8,348,441.38)
Other Operating & Maintenance Expenses	(17,398.00)	(10,000.00)	(423,398.24)
TOTAL CASH OUTFLOW	(3,753,515.97)	(2,576,892.14)	(32,815,870.40)
CASH FLOW FROM INVESTING ACTIVITIES:			
INFLOW			
Other Assets	0.00	0.00	223,526.74
TOTAL CASH INFLOW	0.00	0.00	223,526.74
OUTFLOW			
Motor Vehicles	0.00	0.00	(210,600.00)
Other Machinery and Equipment	0.00	0.00	(35,000.00)
Construction in Progress - Agency Assets	(245,440.00)	(52,545.00)	(8,873,426.50)
Machinery	0.00	(75,000.00)	(219,014.00)
IT Equipment and Software	0.00	0.00	(29,840.00)
Office Equipment	0.00	0.00	(72,433.00)
Other Assets	0.00	0.00	(95,105.93)
Land	(56,000.00)	0.00	(156,000.00)
TOTAL CASH OUTFLOW	(301,440.00)	(127,545.00)	(9,691,419.43)
CASH FLOW FROM FINANCING ACTIVITIES:			

SAN MIGUEL BULACAN WATER DISTRICT

STATEMENT OF CASH FLOW

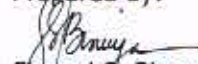
For the period ended December 2015

	PREVIOUS MONTH	CURRENT MONTH	YEAR-TO-DATE
CASH FLOW FROM FINANCING ACTIVITIES:			
OUTFLOW			
Loans Payable - Domestic	(64,433.00)	(64,874.00)	(750,067.00)
Interest Expenses	(82,645.00)	(82,204.00)	(1,014,869.00)
Bank Charges	(206.88)	(502.25)	(63,094.56)
TOTAL CASH OUTFLOW	(147,284.88)	(147,580.25)	(1,828,030.56)
CASH PROVIDED BY OPERATING, INVESTING FINANCING ACTIVITIES	116,528.34	1,085,638.52	6,029,883.47
CASH BALANCE, BEGINNING	18,697,683.57	18,814,211.91	13,869,966.96
CASH BALANCE, ENDING	18,814,211.91	19,899,850.43	19,899,850.43


RECAP:

102 Cash - Collecting Officers	239,959.45
104 Petty Cash Fund	20,000.00
111-1 Cash in Bank - VB#0062-010000-833	9,642,796.87
111-2 Cash in Bank - LBP # 1092-79	2,761,261.05
111-3 Cash in Bank - PNB # 350-590001-1	65,914.22
111-5 Cash in Bank - PNB #446022300028	121,075.45
113-1 Cash in Bank -Vet. Bank TD # 000768-	5,293,070.99
113-2 Cash in Bank -Vet.Bank TD # 005880	1,755,772.40
TOTAL CASH	19,899,850.43


Prepared by:


 Sherryl S. Binuya
 Accounting Processor B

Certified/Correct:


 Ma. Socorro Y. Ingal
 Sr. Acctg. Processor A

Approved by:


 Brigida C. Viola
 General Manager

SALIGUEL BULACAN WATER DISTRICT

DETAILED INCOME STATEMENT

For the month ended December 2015

CURRENT TRANSACTIONS

ACTUAL BUDGETED VARIANCE

INCOME

Business Income

Income from Waterworks System	3,502,696.68	5,224,371.25	(1,721,674.57)
Other Business Income	121,028.00	75,250.00	45,778.00
Fines and Penalties - Business	133,317.10	78,365.55	54,951.55
Total Business Income	3,757,041.78	5,377,986.80	(1,620,945.02)

GROSS INCOME

	3,757,041.78	5,377,986.80	(1,620,945.02)
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EXPENSES

Personal Services

Salaries and Wages - Regular	452,498.00	469,097.00	16,599.00
Personnel Economic Relief Allow.	62,000.00	66,000.00	4,000.00
Representation Allowance (RA)	23,500.00	28,500.00	5,000.00
Transportation Allowance (TA)	23,500.00	28,500.00	5,000.00
Clothing/Uniform Allowance	0.00	13,750.00	13,750.00
Productivity Incentive Allowance	0.00	13,750.00	13,750.00
Overtime and Night Pay	53,390.10	42,645.00	(10,745.10)
Cash Gift	77,500.00	13,750.00	(63,750.00)
Year End Bonus	0.00	39,092.00	39,092.00
Life and Retirement Insur.	54,299.76	56,292.00	1,992.24
PAG-IBIG Contributions	3,100.00	3,300.00	200.00
PHILHEALTH Contributions	5,175.00	5,388.00	213.00
ECC Contributions	3,060.00	3,230.00	170.00
Terminal Leave Benefits	63,460.60	89,190.00	25,729.40
Other Personnel Benefits	531,660.70	218,360.00	(313,300.70)
Total Personal Services	1,353,144.16	1,090,844.00	(262,300.16)

Maintenance and Other Operating Expenses

Traveling Expenses - Local	4,320.00	10,000.00	5,680.00
Traveling Expenses - Foreign	0.00	42,000.00	42,000.00
Training Expenses	57,000.00	50,000.00	(7,000.00)
Office Supplies Expenses	23,288.81	30,000.00	6,711.19
Accountable Forms Expenses	7,977.36	10,000.00	2,022.64
Chemicals Supplies Expenses	61,248.73	55,000.00	(6,248.73)
Gasoline, Oil and Lubricants	24,875.32	60,000.00	35,124.68
Other Supplies Expenses	2,038.18	3,000.00	961.82
Electricity Expenses	643,038.41	1,021,000.00	377,961.59
Postage and Deliveries	0.00	300.00	300.00
Telephone Expenses - Landline	7,664.56	10,000.00	2,335.44
Telephone Expenses - Mobile	3,393.17	5,000.00	1,606.83
Internet Expenses	7,280.00	10,100.00	2,820.00
Membership Dues to Organization	0.00	3,500.00	3,500.00



SA MIGUEL BULACAN WATER DISTRICT

DETAILED INCOME STATEMENT

For the month ended December 2015

CURRENT TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
Advertising Expenses	8,500.00	5,000.00	(3,500.00)
Printing and Reproduction Expenses	112,500.00	35,000.00	(77,500.00)
Rent Expenses	0.00	500.00	500.00
Representation Expenses	92,089.42	130,000.00	37,910.58
Transportation and Delivery	0.00	100.00	100.00
Subscription Expenses	513.00	1,500.00	987.00
Survey Expenses	0.00	10,000.00	10,000.00
Legal Services	7,900.00	12,500.00	4,600.00
Auditing Services	0.00	12,500.00	12,500.00
Janitorial Services	31,237.50	35,000.00	3,762.50
Security Services	90,720.00	80,000.00	(10,720.00)
Board Members Allow. & Other	215,020.00	88,200.00	(126,820.00)
Repairs & Mtce. - Office Buildings	16,656.00	3,000.00	(13,656.00)
Repairs & Mtce. - Other Structures	902.00	8,000.00	7,098.00
Repairs & Mtce. - Office Equipment	1,856.00	1,500.00	(356.00)
Repairs & Mtce. - Furniture &	0.00	500.00	500.00
Repairs & Mtce. - IT Equip. &	0.00	2,000.00	2,000.00
Repairs & Maint.-Machinery	132,494.44	66,800.00	(65,694.44)
Repairs & Maint.-Communication	0.00	500.00	500.00
Repairs & Maint.-Laboratory	0.00	6,500.00	6,500.00
Repairs & Maint.-Other Mach. &	634.50	3,500.00	2,865.50
Repairs & Maint.-Motor Vehicles	2,005.00	15,000.00	12,995.00
Repairs & Maint.-OPPE	77,925.61	84,800.00	6,874.39
Donations	0.00	200.00	200.00
Extraordinary Expenses	0.00	9,800.00	9,800.00
Miscellaneous Expenses	13,258.00	5,000.00	(8,258.00)
Taxes, Duties and Licenses	89,917.86	85,000.00	(4,917.86)
Fidelity Bond Insurance	0.00	1,000.00	1,000.00
Insurance Expenses	0.00	10,000.00	10,000.00
Bad Debts Expenses	360,000.00	30,000.00	(330,000.00)
Depreciation - Office Buildings	4,249.73	5,000.00	750.27
Depreciation - Other Structures	22,435.39	26,980.00	4,544.61
Depreciation - Office Equipment	2,514.39	5,000.00	2,485.61
Depreciation - Furniture and	1,304.17	3,000.00	1,695.83
Depreciation - IT Equipment	5,362.27	9,000.00	3,637.73
Depreciation - Machinery	137,932.52	217,200.00	79,267.48
Depreciation - Communication	298.18	740.00	441.82
Depreciation -Laboratory Equipment	1,766.25	6,000.00	4,233.75
Depreciation - Other Machinerics &	3,008.86	3,700.00	691.14
Depreciation - Motor Vehicles	21,047.70	60,000.00	38,952.30

SA. TIGUEL BULACAN WATER DISTRICT

DETAILED INCOME STATEMENT

For the month ended December 2015

CURRENT TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
Depreciation - Other Prop., Plant &	145,625.43	189,700.00	44,074.57
Other Operating & Maintenance	149,710.30	98,745.00	(50,965.30)
Total Maintenance and Other	2,591,509.06	2,678,365.00	86,855.94
Financial Expenses			
Bank Charges	502.25	8,200.00	7,697.75
Interest Expenses	82,204.00	120,270.00	38,066.00
Total Financial Expenses	82,706.25	128,470.00	45,763.75
TOTAL EXPENSES	4,027,359.47	3,897,679.00	(129,680.47)
INCOME(LOSS) FROM OPERATION	(270,317.69)	1,480,307.80	(1,750,625.49)
ADD/DEDUCT OTHER INCOME/EXPENSES			
Dividend Income	0.00	1,000.00	(1,000.00)
Interest Income	7,750.04	41,000.00	(33,249.96)
Miscellaneous Income	84,030.81	73,500.00	10,530.81
NET INCOME/(LOSS) BEFORE INCOME TAX	(178,536.84)	1,595,807.80	(1,774,344.64)

Prepared by:

Sherryl S. Binuya
Sherryl S. Binuya
Accounting Processor B

Certified Correct:

Ma. Socorro Y. Ingal
Ma. Socorro Y. Ingal
Sr. Acctg. Processor A

Approved by:

Brigida C. Viola
Brigida C. Viola
General Manager



SAN MIGUEL BULACAN WATER DISTRICT

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DETAILED INCOME STATEMENT

For the period ended December 2015

YEAR TO DATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
INCOME			
<i>Business Income</i>			
Income from Waterworks System	43,867,607.49	59,510,443.80	(15,642,836.31)
Other Business Income	1,573,344.59	903,000.00	670,344.59
Fines and Penalties - Business	1,493,374.85	892,656.70	600,718.15
Total Business Income	46,934,326.93	61,306,100.50	(14,371,773.57)
GROSS INCOME	46,934,326.93	61,306,100.50	(14,371,773.57)
EXPENSES			
<i>Personal Services</i>			
Salaries and Wages - Regular	5,368,062.00	5,629,164.00	261,102.00
Personnel Economic Relief Allow.	738,000.00	792,000.00	54,000.00
Representation Allowance (RA)	282,000.00	342,000.00	60,000.00
Transportation Allowance (TA)	282,000.00	342,000.00	60,000.00
Clothing/Uniform Allowance	153,750.00	165,000.00	11,250.00
Productivity Incentive Allowance	60,000.00	165,000.00	105,000.00
Overtime and Night Pay	521,842.80	511,740.00	(10,102.80)
Cash Gift	152,500.00	165,000.00	12,500.00
Year End Bonus	470,433.00	469,104.00	(1,329.00)
Life and Retirement Insur.	644,167.44	675,504.00	31,336.56
PAG-IBIG Contributions	36,900.00	39,600.00	2,700.00
PHILHEALTH Contributions	61,500.00	64,656.00	3,156.00
ECC Contributions	36,310.00	38,760.00	2,450.00
Terminal Leave Benefits	881,173.90	910,680.00	29,506.10
Other Personnel Benefits	1,767,872.70	2,620,320.00	852,447.30
Total Personal Services	11,456,511.84	12,930,528.00	1,474,016.16
<i>Maintenance and Other Operating Expenses</i>			
Traveling Expenses - Local	75,060.37	120,000.00	44,939.63
Traveling Expenses - Foreign	203,088.69	500,000.00	296,911.31
Training Expenses	422,239.56	600,000.00	177,760.44
Office Supplies Expenses	247,171.58	360,000.00	112,828.42
Accountable Forms Expenses	98,464.12	120,000.00	21,535.88
Chemicals Supplies Expenses	563,893.60	660,000.00	96,106.40
Gasoline, Oil and Lubricants	324,119.85	720,000.00	395,880.15
Other Supplies Expenses	20,975.84	36,000.00	15,024.16
Electricity Expenses	8,567,433.23	11,592,000.00	3,024,566.77
Postage and Deliveries	3,495.00	3,600.00	105.00
Telephone Expenses - Landline	89,034.12	120,000.00	30,965.88
Telephone Expenses - Mobile	42,045.93	60,000.00	17,954.07
Internet Expenses	86,770.84	96,000.00	9,229.16
Membership Dues to Organization	25,506.00	42,000.00	16,494.00
Advertising Expenses	27,500.00	60,000.00	32,500.00
Printing and Reproduction Expenses	323,122.00	420,000.00	96,878.00

**SAN MIGUEL BULACAN WATER DISTRICT***DETAILED INCOME STATEMENT*

For the period ended December 2015

YEAR TO DATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
Rent Expenses	0.00	6,000.00	6,000.00
Representation Expenses	171,799.39	240,000.00	68,200.61
Transportation and Delivery	0.00	1,200.00	1,200.00
Subscription Expenses	9,826.00	18,000.00	8,174.00
Survey Expenses	0.00	120,000.00	120,000.00
Legal Services	124,340.00	150,000.00	25,660.00
Auditing Services	0.00	150,000.00	150,000.00
Janitorial Services	376,556.30	420,000.00	43,443.70
Security Services	999,130.00	960,000.00	(39,130.00)
Board Members Allow. & Other	636,125.00	1,058,400.00	422,275.00
Repairs & Mtce. - Office Buildings	18,581.00	36,000.00	17,419.00
Repairs & Mtce. - Other Structures	21,633.91	96,000.00	74,366.09
Repairs & Mtce. - Office Equipment	7,387.00	18,000.00	10,613.00
Repairs & Mtce. - Furniture &	0.00	6,000.00	6,000.00
Repairs & Mtce. - IT Equip. &	15,413.00	24,000.00	8,587.00
Repairs & Maint.-Machinery	381,845.79	488,000.00	106,154.21
Repairs & Maint.-Communication	1,098.75	6,000.00	4,901.25
Repairs & Maint.-Laboratory	12,779.00	78,000.00	65,221.00
Repairs & Maint.-Other Mach. &	51,401.59	42,000.00	(9,401.59)
Repairs & Maint.-Motor Vehicles	108,240.08	180,000.00	71,759.92
Repairs & Maint.-OPPE	795,087.72	1,017,600.00	222,512.28
Donations	0.00	2,400.00	2,400.00
Extraordinary Expenses	0.00	117,600.00	117,600.00
Miscellaneous Expenses	57,010.50	60,000.00	2,989.50
Taxes, Duties and Licenses	925,236.77	1,020,000.00	94,763.23
Fidelity Bond Insurance	7,500.00	12,000.00	4,500.00
Insurance Expenses	55,327.18	120,000.00	64,672.82
Bad Debts Expenses	360,000.00	360,000.00	0.00
Depreciation - Office Buildings	50,996.76	60,000.00	9,003.24
Depreciation - Other Structures	261,612.72	270,000.00	8,387.28
Depreciation - Office Equipment	25,838.93	60,000.00	34,161.07
Depreciation - Furniture and	17,126.39	36,000.00	18,873.61
Depreciation - IT Equipment	64,829.04	108,000.00	43,170.96
Depreciation - Machinery	1,467,717.99	2,606,400.00	1,138,682.01
Depreciation - Communication	5,609.92	7,200.00	1,590.08
Depreciation -Laboratory Equipment	21,195.00	72,000.00	50,805.00
Depreciation - Other Machineries &	34,720.26	36,000.00	1,279.74
Depreciation - Motor Vehicles	332,211.63	720,000.00	387,788.37
Depreciation - Other Prop., Plant &	1,709,300.85	2,276,400.00	567,099.15
Other Operating & Maintenance	700,327.54	1,085,740.00	385,412.46
Total Maintenance and Other	20,947,726.74	29,654,540.00	8,706,813.26
Financial Expenses			

SAN MIGUEL BULACAN WATER DISTRICT

DETAILED INCOME STATEMENT

For the period ended December 2015

YEAR TO DATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
Bank Charges	63,094.56	85,200.00	22,105.44
Interest Expenses	1,014,869.00	1,475,644.00	460,775.00
<i>Total Financial Expenses</i>	<u>1,077,963.56</u>	<u>1,560,844.00</u>	<u>482,880.44</u>
TOTAL EXPENSES	<u>33,482,202.14</u>	<u>44,145,912.00</u>	<u>10,663,709.86</u>
INCOME(LOSS) FROM OPERATION	13,452,124.79	17,160,188.50	(3,708,063.71)
ADD/Deduct OTHER INCOME/EXPENSES			
Dividend Income	0.00	12,000.00	(12,000.00)
Interest Income	196,853.08	426,000.00	(229,146.92)
Miscellaneous Income	1,050,008.93	882,000.00	168,008.93
NET INCOME/(LOSS) BEFORE INCOME TAX	<u>14,698,986.80</u>	<u>18,480,188.50</u>	<u>(3,781,201.70)</u>

Prepared by:

Sherryl S. Binuya
 Sherryl S. Binuya
 Accounting Processor B

Certified Correct:

Ma. Socorro Y. Ingal
 Ma. Socorro Y. Ingal
 Sr. Acctg. Processor A

Approved by:

Brigida C. Viola
 Brigida C. Viola
 General Manager



DETAILED BALANCE SHEET STATEMENT

As of December 2015

ASSETS

Current Assets

Cash and Cash Equivalent

Cash - Collecting Officers		239,959.45
Petty Cash Fund		20,000.00
Payroll Fund		62,480.65
Cash in Bank - Local Curr. Curr. Account		12,591,047.59
Cash in Bank - Local Curr. Time Deposits		7,048,843.39

Receivables

Accounts Receivable	2,452,975.35	
Allowance for Doubtful Accounts	(670,049.98)	1,782,925.37
Other Receivables		88,486.58

Inventories

Office Supplies Inventory		117,196.44
Accountable Forms Inventory		174,535.88
Chemicals Supplies Inventory		213,838.48
Gasoline, Oil and Lubricants Inventory		43,044.00
Other Supplies Inventory		2,545.00
Construction Materials Inventory		2,682,716.93

Total Current Assets

25,067,619.76

Non-Current Assets

Investments

Sinking Fund		7,756,163.57
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Property, Plant & Equipment

Land		7,471,036.12
Office Buildings	1,699,894.03	
Accumulated Dep'n - Office Buildings	(603,254.10)	1,096,639.93
Other Structures	9,362,073.83	
Accumulated Dep'n - Other Structures	(1,054,517.79)	8,307,556.04
Office Equipment	461,040.75	
Accumulated Dep'n - Office Equipment	(317,359.49)	143,681.26
Furniture and Fixtures	253,528.28	
Accum. Dep'n - Furniture and Fixtures	(175,941.18)	77,587.10
IT Equipment and Software	664,252.00	
Accumulated Depreciation - IT Equipment	(453,338.05)	210,913.95
Machinery	21,475,768.51	
Accumulated Depreciation - Machinery	(9,123,502.37)	12,352,266.14
Communication Equipment	44,786.50	
Accum. Dep'n - Communication Equipment	(17,039.33)	27,747.17
Laboratory Equipment	235,500.00	

**SA MIGUEL BULACAN WATER DISTRICT****DETAILED BALANCE SHEET STATEMENT**

As of December 2015

Accum. Dep'n - Laboratory Equipment	<u>(69,716.25)</u>	165,783.75
Other Machinery and Equipment	512,440.04	
Accum. Dep'n - Other Machinery & Equip.	<u>(245,347.52)</u>	267,092.52
Motor Vehicles	6,477,740.04	
Accum. Dep'n - Motor Vehicles	<u>(4,561,459.76)</u>	1,916,280.28
Other Property, Plant and Equipment	60,478,989.90	
Accum. Dep'n - Other Prop., Plant & Equip	<u>(13,411,329.23)</u>	47,067,660.67
Construction in Progress - Agency Assets		50,000.00
Other Assets		
Other Assets		4,195,557.40
Total Non-Current Assets		<u>91,105,965.90</u>
TOTAL ASSETS		<u><u>116,173,585.66</u></u>

**SA MIGUEL BULACAN WATER DISTRICT****DETAILED BALANCE SHEET STATEMENT**

As of December 2015

LIABILITIES AND EQUITY**Current Liabilities****Payable Accounts**

Accounts Payable

1,074,527.84

Due to Officers and Employees

62,480.65**Inter-Agency Payables**

Due to BIR

67,130.78

Due to GSIS

51,360.00**Other Liability Accounts**

Guaranty Deposits Payable

1,557,011.74

Other Payables

619,954.97**Total Current Liabilities****3,432,465.98****Non-Current Liabilities****Mortgage/Bonds/Loans Payable**

Loans Payable - Domestic

16,595,105.97**Total Non-Current Liabilities****16,595,105.97****TOTAL LIABILITIES****20,027,571.95****EQUITY**

Government Equity

539,222.64

Retained Earnings

95,606,791.07**TOTAL EQUITY****96,146,013.71****TOTAL LIABILITIES AND EQUITY****116,173,585.66**

Prepared by:

Sherryl S. Binuya

Accounting Processor B

Certified/Correct:

Ma Socorro Y. Ingal

Sr. Acctg. Processor A

Approved by:

Brigida C. Viola

General Manager