

SAN MIGUEL BULACAN WATER DISTRICT

STATEMENT OF CASH FLOW

For the period ended December 2014

	PREVIOUS MONTH	CURRENT MONTH	YEAR-TO-DATE
CASH FLOW FROM OPERATING ACTIVITIES:			
INFLOW			
Collection of Accounts Receivables	3,581,521.66	3,189,320.75	39,974,287.23
Collection of Other Receivables	3,025.35	8,993.36	208,812.32
Miscellaneous Income	882.53	3,860.22	78,541.31
Refund of Cash Advances	1,108.00	2,949.00	168,381.58
Customers' Guaranty Deposits	245,812.95	121,267.55	2,872,373.28
Other Business Income	107,788.00	81,051.00	1,226,123.20
TOTAL CASH INFLOW	3,940,138.49	3,407,441.88	44,528,518.92
OUTFLOW			
Other Personal Services	(474,803.44)	(57,000.00)	(1,058,510.69)
Maintenance & Other Operating Expenses	(317,933.45)	(492,543.36)	(3,846,572.67)
Advances to Officers and Employees	(12,000.00)	(100,000.00)	(800,383.00)
Payment of Accounts Payables	(103,521.00)	(136,216.73)	(3,191,341.46)
Remittance to BIR,GSIS,Pag-ibig,etc.	(292,333.45)	(244,706.42)	(2,914,175.71)
Int. and Amortization/Sinking Funds	(95,943.00)	(100,396.58)	(1,098,994.60)
Purchase of Supplies/Materials	(691,228.45)	(23,527.00)	(3,676,266.45)
Refund on Deferred Credits	0.00	0.00	(2,856.30)
Cash - Disbursing Officers	(780,621.86)	(967,059.24)	(7,004,845.40)
Other Payables	(718,500.37)	(695,162.09)	(9,246,589.48)
Other Operating & Maintenance Expenses	(5,000.00)	(11,251.00)	(102,031.54)
Interest Expenses	(126,418.79)	(125,967.75)	(1,540,487.87)
TOTAL CASH OUTFLOW	(3,618,303.81)	(2,953,830.17)	(34,483,055.17)
CASH FLOW FROM INVESTING ACTIVITIES:			
INFLOW			
Interest Income	0.00	4,164.00	221,244.81
Investment in Stocks	0.00	0.00	726,180.00
Motor Vehicles	0.00	0.00	10,000.00
Other Assets	133,206.82	0.00	443,163.72
TOTAL CASH INFLOW	133,206.82	4,164.00	1,400,588.53
OUTFLOW			
Land	0.00	0.00	(35.12)
Construction in Progress - Agency Assets	(194,277.30)	0.00	(5,940,345.99)
Furniture and Fixtures	0.00	0.00	(5,613.09)
Communication Equipment	0.00	0.00	(17,990.00)
Other Machinery and Equipment	0.00	0.00	(124,809.80)
IT Equipment and Software	0.00	0.00	(30,935.00)
Office Equipment	0.00	0.00	(3,358.00)
Machinery	0.00	(70,430.00)	(70,430.00)
TOTAL CASH OUTFLOW	(194,277.30)	(70,430.00)	(6,193,517.00)
CASH FLOW FROM FINANCING ACTIVITIES:			

SAN MIGUEL BULACAN WATER DISTRICT

STATEMENT OF CASH FLOW

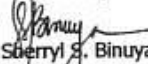
For the period ended December 2014

	PREVIOUS MONTH	CURRENT MONTH	YEAR-TO-DATE
CASH FLOW FROM FINANCING ACTIVITIES:			
OUTFLOW			
Loans Payable - Domestic	(47,362.21)	(47,813.25)	(544,884.13)
Bank Charges	0.00	(832.80)	(78,528.95)
TOTAL CASH OUTFLOW	(47,362.21)	(48,646.05)	(623,413.08)
CASH PROVIDED BY OPERATING, INVESTING FINANCING ACTIVITIES	213,401.99	338,699.66	4,629,122.20
CASH BALANCE, BEGINNING	13,317,865.31	13,531,267.30	9,240,844.76
CASH BALANCE, ENDING	13,531,267.30	13,869,966.96	13,869,966.96

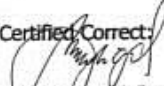
RECAP:

102 Cash - Collecting Officers	419,179.91
104 Petty Cash Fund	20,000.00
111-2 Cash in Bank - LBP # 1092-79	6,110,654.88
111-3 Cash in Bank - PNB # 350-590001-1	265,834.62
111-5 Cash in Bank - PNB #446022300028	68,326.75
113-1 Cash in Bank -Vet. Bank TD # 000768-	5,245,858.97
113-2 Cash in Bank -Vet.Bank TD # 005880	1,740,111.83
TOTAL CASH	13,869,966.96

Prepared by:


Sherryl S. Binuya
Accounting Processor B

Certified Correct:


Ma. Socorro Y. Ingal
Sr. Acctg. Processor A

Approved by:


Brigda C. Viola
General Manager

**SAN MIGUEL BULACAN WATER DISTRICT**

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DETAILED INCOME STATEMENT

For the period ended December 2014

YEAR TO DATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
INCOME			
<i>Business Income</i>			
Income from Waterworks System	38,702,190.25	52,947,089.45	(14,244,899.20)
Other Business Income	1,229,523.20	801,000.00	428,523.20
Fines and Penalties - Business	1,349,394.45	794,206.35	555,188.10
Total Business Income	41,281,107.90	54,542,295.80	(13,261,187.90)
GROSS INCOME	41,281,107.90	54,542,295.80	(13,261,187.90)
EXPENSES			
<i>Personal Services</i>			
Salaries and Wages - Regular	5,209,462.00	6,132,144.00	922,682.00
Personnel Economic Relief Allow.	708,000.00	864,000.00	156,000.00
Representation Allowance (RA)	282,000.00	342,000.00	60,000.00
Transportation Allowance (TA)	282,000.00	342,000.00	60,000.00
Clothing/Uniform Allowance	147,500.00	180,000.00	32,500.00
Productivity Incentive Allowance	52,000.00	180,000.00	128,000.00
Overtime and Night Pay	476,113.65	557,460.00	81,346.35
Cash Gift	145,000.00	180,000.00	35,000.00
Year End Bonus	429,700.00	511,020.00	81,320.00
Life and Retirement Insur.	625,248.00	735,900.00	110,652.00
PAG-IBIG Contributions	35,400.00	43,200.00	7,800.00
PHILHEALTH Contributions	59,625.00	72,000.00	12,375.00
ECC Contributions	34,860.00	43,200.00	8,340.00
Terminal Leave Benefits	484,510.69	466,980.00	(17,530.69)
Other Personnel Benefits	1,444,531.35	2,529,340.00	1,084,808.65
Total Personal Services	10,415,950.69	13,179,244.00	2,763,293.31
<i>Maintenance and Other Operating Expenses</i>			
Traveling Expenses - Local	77,601.49	240,000.00	162,398.51
Training Expenses	444,018.97	600,000.00	155,981.03
Office Supplies Expenses	268,395.88	360,000.00	91,604.12
Accountable Forms Expenses	86,700.00	180,000.00	93,300.00
Chemicals Supplies Expenses	464,576.35	660,000.00	195,423.65
Gasoline, Oil and Lubricants	499,010.80	660,000.00	160,989.20
Other Supplies Expenses	27,682.55	32,000.00	4,317.45
Electricity Expenses	9,534,522.43	11,544,000.00	2,009,477.57
Postage and Deliveries	630.00	3,600.00	2,970.00
Telephone Expenses - Landline	90,400.20	116,000.00	25,599.80
Telephone Expenses - Mobile	38,074.00	60,000.00	21,926.00
Internet Expenses	72,241.62	80,000.00	7,758.38
Membership Dues to Organization	19,115.00	42,000.00	22,885.00
Advertising Expenses	29,490.00	72,000.00	42,510.00
Printing and Reproduction Expenses	244,527.00	504,000.00	259,473.00
Rent Expenses	0.00	6,000.00	6,000.00

**SAN MIGUEL BULACAN WATER DISTRICT**

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DETAILED INCOME STATEMENT

For the period ended December 2014

YEAR TO DATE TRANSACTIONS			
	ACTUAL	BUDGETED	VARIANCE
Representation Expenses	141,257.05	200,000.00	58,742.95
Transportation and Delivery	0.00	1,200.00	1,200.00
Subscription Expenses	9,790.00	24,000.00	14,210.00
Survey Expenses	0.00	120,000.00	120,000.00
Legal Services	126,400.00	152,000.00	25,600.00
Auditing Services	143,802.58	210,000.00	66,197.42
Janitorial Services	371,168.75	600,000.00	228,831.25
Security Services	815,312.10	788,000.00	(27,312.10)
Board Members Allow. & Other	374,280.00	1,058,400.00	684,120.00
Repairs & Mtce. - Office Buildings	11,157.00	36,000.00	24,843.00
Repairs & Mtce. - Other Structures	82,459.94	96,000.00	13,540.06
Repairs & Mtce. - Office Equipment	5,420.00	18,000.00	12,580.00
Repairs & Mtce. - Furniture &	1,629.00	6,000.00	4,371.00
Repairs & Mtce. - IT Equip. &	1,888.00	24,000.00	22,112.00
Repairs & Maint.-Machinery	227,469.91	180,000.00	(47,469.91)
Repairs & Maint.-Communication	260.00	6,000.00	5,740.00
Repairs & Maint.-Laboratory	56,408.85	80,000.00	23,591.15
Repairs & Maint.-Other Mach. &	25,387.00	42,000.00	16,613.00
Repairs & Maint.-Motor Vehicles	173,531.39	180,000.00	6,468.61
Repairs & Maint.-OPPE	506,438.06	903,600.00	397,161.94
Donations	0.00	2,400.00	2,400.00
Miscellaneous Expenses	36,635.45	60,000.00	23,364.55
Taxes, Duties and Licenses	99,416.41	72,000.00	(27,416.41)
Fidelity Bond Insurance	7,500.00	12,000.00	4,500.00
Insurance Expenses	56,056.61	120,000.00	63,943.39
Bad Debts Expenses	60,000.00	60,000.00	0.00
Depreciation - Office Buildings	50,996.76	60,000.00	9,003.24
Depreciation - Other Structures	153,557.43	260,400.00	106,842.57
Depreciation - Office Equipment	43,868.43	60,000.00	16,131.57
Depreciation - Furniture and	17,337.64	36,000.00	18,662.36
Depreciation - IT Equipment	74,480.67	108,000.00	33,519.33
Depreciation - Machinery	1,352,793.60	1,884,000.00	531,206.40
Depreciation - Communication	5,602.30	6,800.00	1,197.70
Depreciation -Laboratory Equipment	26,415.57	48,000.00	21,584.43
Depreciation - Other Machineries &	29,211.92	38,400.00	9,188.08
Depreciation - Motor Vehicles	471,250.29	624,000.00	152,749.71
Depreciation - Other Prop., Plant &	1,587,442.70	1,950,000.00	362,557.30
Other Operating & Maintenance	305,676.39	988,660.00	682,983.61
Total Maintenance and Other	19,349,288.09	26,275,460.00	6,926,171.91
Financial Expenses			
Bank Charges	78,528.95	64,200.00	(14,328.95)
Interest Expenses	1,540,487.87	1,541,397.00	909.13
Total Financial Expenses	1,619,016.82	1,605,597.00	(13,419.82)



SAN MIGUEL BULACAN WATER DISTRICT

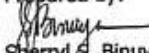
DETAILED INCOME STATEMENT

For the period ended December 2014

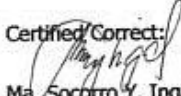
YEAR TO DATE TRANSACTIONS

	ACTUAL	BUDGETED	VARIANCE
TOTAL EXPENSES	31,384,255.60	41,060,301.00	9,676,045.40
INCOME(LOSS) FROM OPERATION	9,896,852.30	13,481,994.80	(3,585,142.50)
ADD/DEDUCT OTHER INCOME/EXPENSES			
Dividend Income	0.00	12,000.00	(12,000.00)
Interest Income	267,985.71	321,000.00	(53,014.29)
Miscellaneous Income	765,553.58	504,000.00	261,553.58
NET INCOME/(LOSS) BEFORE INCOME TAX	10,930,391.59	14,318,994.80	(3,388,603.21)

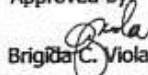
Prepared by:


Sherryl S. Binuya
Accounting Processor B

Certified Correct:


Ma. Socorro Y. Ingal
Sr. Acctg. Processor A

Approved by:


Brigida C. Viola
General Manager



SAN MIGUEL BULACAN WATER DISTRICT

STATEMENT OF CHANGES IN EQUITY
For the period ended December 2014

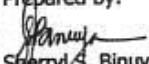
EQUITY

Government Equity		539,222.64
Retained Earnings Beg.	70,717,738.86	✓
Add/Less: Prior Year's Adjustment	(740,326.18)	✓
Income and Expenses Summary	10,930,391.59	✓

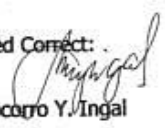
TOTAL EQUITY

80,907,804.27
81,447,026.91

Prepared by:


Sherry S. Binuya
Accounting Processor B

Certified Correct:


Ma. Socorro Y. Ingal
Sr. Acctg. Processor A

Approved by:


Brigida C. Viola
General Manager



SAN MIGUEL BULACAN WATER DISTRICT
DETAILED BALANCE SHEET STATEMENT
As of December 2014

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ASSETS

Current Assets

Cash and Cash Equivalent

Cash - Collecting Officers		419,179.91
Cash - Disbursing Officers		60,612.50
Petty Cash Fund		20,000.00
Cash in Bank - Local Curr. Curr. Account		6,444,816.25
Cash in Bank - Local Curr. Time Deposits		6,985,970.80

Receivables

Accounts Receivable	2,205,682.09	
Allowance for Doubtful Accounts	(310,049.98)	1,895,632.11
Other Receivables		88,922.68

Inventories

Office Supplies Inventory		151,625.27
Accountable Forms Inventory		73,000.00
Chemicals Supplies Inventory		108,606.55
Gasoline, Oil and Lubricants Inventory		35,050.79
Other Supplies Inventory		2,545.00
Construction Materials Inventory		2,278,130.87

Total Current Assets

18,564,092.73

Non-Current Assets

Investments

Sinking Fund		6,457,478.17
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Property, Plant & Equipment

Land		7,305,036.12
Office Buildings	1,699,894.03	
Accumulated Dep'n - Office Buildings	(552,257.34)	1,147,636.69
Other Structures	8,526,435.38	
Accumulated Dep'n - Other Structures	(792,905.07)	7,733,530.31
Office Equipment	415,557.75	
Accumulated Dep'n - Office Equipment	(315,775.56)	99,782.19
Furniture and Fixtures	253,528.28	
Accum. Dep'n - Furniture and Fixtures	(158,814.79)	94,713.49
IT Equipment and Software	634,412.00	
Accumulated Depreciation - IT Equipment	(388,509.01)	245,902.99
Machinery	18,162,452.56	
Accumulated Depreciation - Machinery	(7,712,230.35)	10,450,222.21
Communication Equipment	72,275.50	
Accum. Dep'n - Communication Equipment	(27,819.45)	44,456.05
Laboratory Equipment	235,500.00	

**SAN MIGUEL BULACAN WATER DISTRICT****DETAILED BALANCE SHEET STATEMENT**

As of December 2014

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Accum. Dep'n - Laboratory Equipment	(48,521.25)	186,978.75
Other Machinery and Equipment	477,440.04	
Accum. Dep'n - Other Machinery & Equip.	(210,627.26)	266,812.78
Motor Vehicles	6,267,140.04	
Accum. Dep'n - Motor Vehicles	(4,229,248.13)	2,037,891.91
Other Property, Plant and Equipment	57,147,521.86	
Accum. Dep'n - Other Prop., Plant & Equip	(12,232,407.50)	44,915,114.36
Other Assets		
Other Assets		2,247,076.35
Total Non-Current Assets		83,232,632.37
TOTAL ASSETS		101,796,725.10



SAN MIGUEL BULACAN WATER DISTRICT
DETAILED BALANCE SHEET STATEMENT
As of December 2014

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LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts

Accounts Payable

589,766.85

Due to Officers and Employees

60,612.50

Inter-Agency Payables

Due to BIR

73,482.21

Due to GSIS

36,000.00

Due to PAG-IBIG

3,354.64

Other Liability Accounts

Guaranty Deposits Payable

1,552,115.74

Other Payables

689,193.28

Total Current Liabilities

3,004,525.22

Non-Current Liabilities

Mortgage/Bonds/Loans Payable

Loans Payable - Domestic

17,345,172.97

Total Non-Current Liabilities

17,345,172.97

TOTAL LIABILITIES

20,349,698.19

EQUITY

Government Equity

539,222.64

Retained Earnings

80,907,804.27

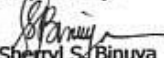
TOTAL EQUITY

81,447,026.91

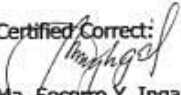
TOTAL LIABILITIES AND EQUITY

101,796,725.10


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